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NEWS RELEASE

FOR IMMEDIATE RELEASE

Elbit Systems of America Purchases UAS Dynamics From Co-owner General Dynamics Armament and Technical Products

FORT WORTH, TEXAS, December 1, 2011 – Elbit Systems of America, LLC, ("Elbit Systems of America") a wholly owned subsidiary of Elbit Systems Ltd., announced today that it purchased from General Dynamics Armament and Technical Products ("GDATP") its holdings in UAS Dynamics, LLC, ("UAS Dynamics"), a joint venture established by Elbit Systems of America and GDATP to provide UAS to the U.S. market, thus making Elbit Systems of America the sole owner of UAS Dynamics. UAS Dynamics will become part of Elbit Systems of America's Unmanned Systems business unit which is responsible for both airborne and seaborne unmanned systems.

Raanan Horowitz, President and CEO of Elbit Systems of America, stated: "The integration of UAS Dynamics with Elbit Systems of America Unmanned Systems business unit will enable us to pursue opportunities associated with unmanned technologies and capabilities across multiple domains and we will continue to look for opportunities to provide the U.S. warfighters with innovative solutions that meet their diverse mission needs."

About Elbit Systems of America, LLC

Elbit Systems of America is a leading provider of high performance products and system solutions focusing on the commercial aviation, defense, homeland security, and medical instrumentation markets. With facilities throughout the United States, Elbit Systems of America is dedicated to supporting those who contribute daily to the safety and security of the United States. Elbit Systems of America, LLC is wholly owned by Elbit Systems Ltd. (NASDAQ and TASE: *ESLT*), a global electronics company engaged in a wide range of programs for innovative defense and commercial applications. For additional information, visit: www.elbitsystems-us.com.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services. For additional information, visit: www.elbitsystems.com.

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Forward Looking Statement

This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

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