



Elbit Systems of America, LLC
4700 Marine Creek Parkway
Fort Worth, Texas 76179-6969
www.elbitsystemsofamerica.com

N E W S R E L E A S E

FOR IMMEDIATE RELEASE

Elbit Systems of America Awarded \$38.5 Million IDIQ Contract for Upgrade of all U.S. Air Force Block 30 and Block 50 F-16 Aircraft Wide Angle Conventional (WAC) Head Up Displays

TALLADEGA, ALABAMA, NOVEMBER XX, 2011 – Elbit Systems of America, LLC, a wholly owned subsidiary of Elbit Systems Ltd., has been awarded a five-year, Indefinite Delivery/Indefinite Quantity (IDIQ) contract in the amount of up to \$38.5, by the Defense Logistics Agency-Ogden for the manufacture of Reliability and Maintainability (R&M) Electronic Module Assemblies (EMA) for all US Air Force Block 30 and Block 50 F-16 Wide Angle Conventional (WAC) Heads Up Displays (HUDs). To date, Elbit Systems of America has received initial orders in the amount of \$3 million under the IDIQ contract.

The Wide Angle Conventional Heads-Up Display (WAC HUD) takes critical flight and mission data which is normally displayed inside the cockpit on an instrument panel and projects that information on a transparent surface directly in front of the pilot allowing for eyes out of the cockpit and improved situational awareness.

This contract fully implements the Value Engineering Change Proposal (VECP) submitted by Elbit Systems of America to replace the legacy electronic module within the WAC HUD. Elbit Systems of America Services and Support Solutions developed the new design in conjunction with its affiliate, Elbit Systems Electro-Optics Elop Ltd. (Elop). The assemblies utilize legacy optics but replace the outmoded chassis, cathode ray tube (CRT) and associated drive control electronics with current technology. The new design reduces total part count, lowering power consumption and significantly improving meantime between failure (MTBF)

Commenting on the award, Elbit Systems of America President and CEO, Raanan Horowitz, stated: "We are pleased to provide F-16 operators with this upgraded HUD and to enable increased mission availability through an order of magnitude improvement in reliability. Elbit Systems of America's Services and Support Solution business is a leader in providing innovation for cost effective system support. For the F-16 HUD, we partnered with the U.S. Air Force to develop a solution which significantly reduces life cycle cost. This is especially important considering the budget pressures faced these days by the US military."

About Elbit Systems of America, LLC

Elbit Systems of America is a leading provider of high performance products and system solutions focusing on the commercial aviation, defense, homeland security, and medical instrumentation markets. With facilities throughout the United States, Elbit Systems of America is dedicated to supporting those who contribute daily to the safety and security of the United States. Elbit Systems of America, LLC is wholly owned by Elbit Systems Ltd. (NASDAQ and TASE: *ESLT*), a global electronics company engaged in a wide range of programs for innovative defense and commercial applications.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services. For additional information, visit: www.elbitsystems.com.

Trademarks

Elbit Systems of America and other trademarks, service marks and logos are registered or unregistered marks of Elbit Systems of America companies in the United States and in foreign countries. Copyright © 2010 Elbit Systems of America. All rights reserved.

Forward Looking Statement

This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

Contact: Tarrah Ledoux | 603.886.2269 | tarrah.ledoux@elbitsystems-us.com

###